

THOMAS E. CUMMINS CONSULTING ACTUARY, INC.

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February 23, 2026

Representative Hays
Room 302

Re: Proposed Policy Recommendation for House Bill No. 1784 RHB No. 16495

This bill would prevent OTRS from used an assumed actuarial rate for its annual actuarial valuation of not less than the lowest actual rate earned in the last 20 years.

This bill also amends OPLAAA to defined the above change as non fiscal.

Proposed Policy Recommendation for House Bill No. 1784 is a non fiscal bill under OPLAAA as amended.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA